



**SHORES AT STILLWATER
COMMUNITY DEVELOPMENT
DISTRICT**

**SARASOTA COUNTY
REGULAR BOARD MEETING
OCTOBER 19, 2026
11:00 A.M.**

Special District Services, Inc.
The Oaks Center
2501A Burns Road
Palm Beach Gardens, FL 33410

www.shoresatstillwatercdd.org

561.630.4922 Telephone

877.SDS.4922 Toll Free

561.630.4923 Facsimile

AGENDA
SHORES AT STILLWATER
COMMUNITY DEVELOPMENT DISTRICT
501 N. Cattlemen Road, Suite 106
Sarasota, Florida 34232
REGULAR BOARD MEETING
October 19, 2026
11:00 A.M.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. June 15, 2026 Regular Board Meeting.....Page 2
- G. Old Business
- H. New Business
 - 1. Consider Resolution No. 2026-38 – Goals and Objectives Annual Report.....Page 5
 - 2. Consider Resolution No. 2026-39 – Adopting a Fiscal Year 2025/2026 Amended Budget.....Page 8
 - 3. Consider Appointment of Audit Committee & Approval of Evaluation Criteria.....Page 13
- I. Administrative Matters
- J. Board Member Comments
- K. Adjourn

Publication Date
2026-10-09

Subcategory
Miscellaneous Notices

SHORES AT STILLWATER
COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2026/2027 MEETING SCHEDULE

The Board of Supervisors of the Shores at Stillwater Community Development District will hold their regular meetings for Fiscal Year 2026/2027 at 501 N. Cattlemen Road, Suite 106, Sarasota, Florida 34232, at 11:00 a.m. unless otherwise indicated as follows:

October 19, 2026
November 16, 2026
January 18, 2027
February 15, 2027
March 15, 2027
April 19, 2027
May 17, 2027
June 21, 2027
July 19, 2027
August 16, 2027
September 20, 2027

The meetings may be continued to a date, time, and place to be specified on the record at the meeting. A copy of the agenda for these meetings may be obtained from the District Manager, Special District Services, Inc. or by calling (561) 630-4922.

There may be occasions when one or more Supervisors or staff will participate by speaker telephone.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (561) 630-4922 at least 48 hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Office.

A person who decides to appeal any decision made at the meeting with respect to any matter considered at the meeting is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Meetings may be cancelled from time to time without advertised notice.

Michelle Krizen District Manager
Special District Services, Inc.

SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT

www.shoresatstillwatercdd.org

PUBLISH: SARASOTA HERALD TRIBUNE 10/09/26 #12687727

**SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
JUNE 15, 2026**

A. CALL TO ORDER

The June 15, 2026, Regular Board Meeting of the Shores at Stillwater Community Development District (the “District”) was called to order at 11:01 a.m. at 501 N. Cattlemen Road, Suite 106, Sarasota, Florida 34232.

B. PROOF OF PUBLICATION

Proof of publication was presented which showed that notice of the Regular Board Meeting had been published in the *Sarasota Herald Tribune* on June 5, 2026, as legally required.

C. ESTABLISH QUORUM

A quorum was established with the following Supervisors in attendance:

Chairman	Alexander Burseth	Present
Vice Chairman	Christopher Pereira	Present
Supervisor	Lindsay Clark	Present
Supervisor	Patrick Holmes	Absent
Supervisor	Steve Platke	Present

Staff present included the following:

District Manager	Michelle Krizen	Special District Services, Inc.
District Counsel	Alyssa Willson via phone	Kutak Rock
District Engineer	Strickland Smith	Heidt Design, LLC

Also present Scott Brooks (via phone) and James Candela of Special District Services, Inc. (via phone).

D. ADDITIONS OR DELETIONS TO AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public.

F. APPROVAL OF MINUTES

1. May 18, 2026, Public Hearings & Regular Board Meeting

A **motion** was made by Mr. Pereira, seconded by Ms. Clark and passed unanimously approving the minutes of the May 18, 2026, Public Hearings & Regular Board Meeting, as presented.

G. OLD BUSINESS

There were no Old Business items to come before the Board at this time.

H. NEW BUSINESS

1. Consider Resolution No. 2026-37 – Adopting Supplemental Assessment Resolution

Resolution No. 2026-37 was presented, entitled:

RESOLUTION 2026-37

SUPPLEMENTAL ASSESSMENT RESOLUTION SERIES 2026 (PHASE ONE PROJECT)

A RESOLUTION MAKING CERTAIN FINDINGS; APPROVING THE ENGINEER’S REPORT AND SUPPLEMENTAL ASSESSMENT REPORT; SETTING FORTH THE TERMS OF THE SERIES 2026 BONDS; CONFIRMING THE MAXIMUM ASSESSMENT LIEN SECURING THE SERIES 2026 BONDS; LEVYING AND ALLOCATING ASSESSMENTS SECURING SERIES 2026 BONDS; ADDRESSING COLLECTION OF THE SAME; PROVIDING FOR THE APPLICATION OF TRUE-UP PAYMENTS; PROVIDING FOR A SUPPLEMENT TO THE IMPROVEMENT LIEN BOOK; PROVIDING FOR THE RECORDING OF A NOTICE OF SPECIAL ASSESSMENTS; AND PROVIDING FOR CONFLICTS, SEVERABILITY, AND AN EFFECTIVE DATE.

Mr. Candela presented the Supplemental Methodology. This has been updated to reflect the bond pricing. Ms. Willson asked if the Supplemental Methodology applied the Master Methodology to the final pricing to which Mr. Candela responded affirmatively.

Ms. Willson presented the resolution explaining that this resolution sets forth bond collection, true ups, and sets bond collection.

A **motion** was made by Mr. Platke, seconded by Mr. Pereira and passed unanimously adopting Resolution No. 2026-37, as presented.

2. Consider Supplemental Notice of Assessments

Ms. Willson presented the notice indicating that this was a legal requirement that alerts the property owner to the assessment.

A **motion** was made by Mr. Burseth, seconded by Mr. Pereira and passed unanimously approving the Supplemental Notice of Assessments, as presented.

3. Consider Master Disclosure of Public Financing

Ms. Willson presented the disclosure indicating that it was a legal requirement notifying the homeowners of the debt.

A **motion** was made by Mr. Platke, seconded by Mr. Perreira and passed unanimously approving the Master Disclosure of Public Financing, as presented.

4. Consider First Supplemental Disclosure of Public Financing

Ms. Willson presented the disclosure indicating that it was a legal requirement notifying the homeowners of the debt. This disclosure lists the assets and items that were funded with the public funds.

A **motion** was made by Mr. Platke, seconded by Mr. Pereira and passed unanimously approving the First Supplemental Disclosure of Public Financing, as presented.

5. Discussion Regarding Requisition No. 1

Items have been shared with District staff to draft Requisition No. 1 in the amount of approximately \$2,600,000. This will exhaust the construction funds and preserve the right to reimbursement for any costs not funded by the 1st requisition. This needs to be processed prior to July 1, 2026.

A **motion** was made by Mr. Platke, seconded by Mr. Pereira and passed unanimously authorizing District staff to finalize the documents necessary and authorizing the chair or vice chair to execute as advised by District staff.

I. ADMINISTRATIVE MATTERS

The Board discussed future bond issuance timing. There will be approximately \$2.1 Million in construction funds in the 2nd bond issuance.

J. BOARD MEMBER COMMENTS

There were no further comments from the Board Members.

K. ADJOURNMENT

There being no further business to come before the Board, the June 15, 2026, Regular Board Meeting was adjourned at 11:31 a.m. on a **motion** made by Mr. Platke, seconded by Mr. Pereira and passed unanimously.

Chairperson

Secretary

RESOLUTION NO. 2026-38

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT ADOPTING AN ANNUAL REPORT OF GOALS, OBJECTIVES, AND PERFORMANCE MEASURES AND STANDARDS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Shores at Stillwater Community Development District (the “District”) is a local unit of special-purpose government organized and existing under and pursuant to Chapters 189 and 190, Florida Statutes, as amended; and

WHEREAS, effective July 1, 2024, the Florida Legislature adopted House Bill 7013, codified as Chapter 2024-136, Laws of Florida, and creating Section 189.0694, Florida Statutes; and

WHEREAS, the District adopted Resolution 2026-19 on February 17, 2026, establishing goals and objectives for the District and creating performance measures and standards to evaluate the District’s achievement of those goals and objectives; and

WHEREAS, pursuant to Section 189.0694, Florida Statutes, the District must adopt and publish on its website an annual report prior to December 1st of each year, describing the goals and objectives achieved by the district, as well as the performance measures and standards used by the district to make this determination, and any goals or objectives the district failed to achieve.

WHEREAS, the District Manager has the annual report of the District’s goals, objectives, and performance measures and standards attached hereto and made a part hereof as **Exhibit A** (the “Annual Report”) and presented the Annual Report to the Board of the District; and

WHEREAS, the District’s Board of Supervisors (“Board”) finds that it is in the best interests of the District to adopt by resolution the attached annual report of the goals, objectives and performance measures and standards.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT, THAT:

SECTION 1. The recitals so stated are true and correct and by this reference are incorporated into and form a material part of this Resolution.

SECTION 2. The District Board of Supervisors hereby adopts the Annual Report regarding the District’s success or failure in achieving the adopted goals and objectives and directs the District Manager to take all necessary actions to comply with Section 189.0694, Florida Statutes.

SECTION 3. If any provision of this Resolution is held to be illegal or invalid, the other provisions shall remain in full force and effect.

SECTION 4. This Resolution shall become effective upon its passage and shall remain in effect unless rescinded or repealed.

PASSED AND ADOPTED this 19th day of October, 2026.

ATTEST:

**SHORES AT STILLWATER COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chairman, Board of Supervisors

Exhibit A: Annual Report of Performance Measures/Standards

Exhibit A

Program/Activity: District Administration

Goal: Remain compliant with Florida Law for all district meetings

Objectives:

- Notice all District regular, special, and public hearing meetings
- Conduct all post-meeting activities
- District records retained in compliance with Florida Sunshine Laws

Performance Measures:

- All Meetings publicly noticed as required (**YES**)
- Meeting minutes and post-meeting action completed (**YES**)
- District records retained as required by law (**YES**)

Program/Activity: District Finance

Goal: Remain Compliant with Florida Law for all district financing activities

Objectives:

- District adopted fiscal year budget
- District amended budget at end of fiscal year
- Process all District finance accounts receivable and payable
- Support District annual financial audit activities

Performance Measures:

- District adopted fiscal year budget (**YES**)
- District amended budget at end of fiscal year (**YES**)
- District accounts receivable/payable processed for the year (**YES**)
- “No findings” for annual financial audit (**NO**)
 - o If “yes” explain

Program/Activity: District Operations

Goal: Insure, Operate and Maintain District owned Infrastructure & assets

Objectives:

- Annual renewal of District insurance policy(s)
- Contracted Services for District operations in effect
- Compliance with all required permits

Performance Measures:

- District insurance renewed and in force (**YES**)
- Contracted Services in force for all District operations (**YES**)
- Permits in compliance (**YES**)

RESOLUTION NO. 2026-39

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2025/2026 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors of the Shores at Stillwater Community Development District (“District”) is empowered to provide a funding source and to impose special assessments upon the properties within the District; and,

WHEREAS, the District has prepared for consideration and approval an Amended Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Amended Budget for Fiscal Year 2025/2026 attached hereto as Exhibit “A” is hereby approved and adopted.

Section 2. The Secretary/Assistant Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 19th day of October, 2026.

ATTEST:

**SHORES AT STILLWATER
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Shores At Stillwater Community Development District

**Amended Final Budget For
Fiscal Year 2025/2026
February 17, 2026 - September 30, 2026**

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- II AMENDED FINAL DEBT SERVICE FUND BUDGET - SERIES 2026**

AMENDED FINAL BUDGET
SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2025/2026
FEBRUARY 17, 2026 - SEPTEMBER 30, 2026

	FISCAL YEAR 2025/2026 BUDGET 2/17/26 - 9/30/26	AMENDED FINAL BUDGET 2/17/26 - 9/30/26	YEAR TO DATE ACTUAL 2/17/26 - 9/29/26
REVENUES			
O&M Assessments	0	0	0
Developer Contribution	66,157	66,157	66,157
Debt Assessments	0	0	0
Interest Income	0	1	1
TOTAL REVENUES	\$ 66,157	\$ 66,158	\$ 66,158
EXPENDITURES			
Administrative Expenditures			
Supervisor Fees	0	0	0
Payroll Taxes (Employer)	0	0	0
Management	17,500	17,500	17,500
Legal	16,000	27,000	22,464
Assessment Roll	4,000	0	0
Audit Fees	0	0	0
Arbitrage Rebate Fee	0	0	0
Insurance	5,000	3,082	3,082
Legal Advertisements	15,000	11,000	9,477
Miscellaneous	2,332	1,000	888
Postage	300	250	237
Office Supplies	1,200	1,550	1,510
Dues & Subscriptions	175	125	125
Website Management & ADA Compliance	1,750	1,750	1,750
Trustee Fees	0	0	0
Continuing Disclosure Fee	0	0	0
Total Administrative Expenditures	\$ 63,257	\$ 63,257	\$ 57,033
Maintenance Expenditures			
Engineering/Inspections	2,000	0	0
Lake Bank Maintenance	100	0	0
Preserve Maintenance	100	0	0
Pipe Inspection/Maintenance	100	0	0
Miscellaneous Maintenance	100	0	0
Maintenance/Contingency	500	0	0
Total Maintenance Expenditures	\$ 2,900	\$ -	\$ -
TOTAL EXPENDITURES	\$ 66,157	\$ 63,257	\$ 57,033
REVENUES LESS EXPENDITURES	\$ -	\$ 2,901	\$ 9,125
Bond Payments	0	0	0
BALANCE	\$ -	\$ 2,901	\$ 9,125
County Appraiser & Tax Collector Fee	0	0	0
Discounts For Early Payments	0	0	0
EXCESS/ (SHORTFALL)	\$ -	\$ 2,901	\$ 9,125

FUND BALANCE AS OF 9/30/25
FY 2025/2026 ACTIVITY
FUND BALANCE AS OF 9/30/26

\$0
\$2,901
\$2,901

AMENDED FINAL BUDGET
SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2026
FISCAL YEAR 2025/2026
FEBRUARY 17, 2026 - SEPTEMBER 30, 2026

	FISCAL YEAR 2025/2026 BUDGET 2/17/26 - 9/30/26	AMENDED FINAL BUDGET 2/17/26 - 9/30/26	YEAR TO DATE ACTUAL 2/17/26 - 9/29/26
REVENUES			
Interest Income	0	500	486
Bond Proceeds (2025)	0	112,853	112,853
NAV Assessment Collection	0	0	0
Bond Prepayments	0	25,727	25,727
Total Revenues	\$ -	\$ 139,080	\$ 139,066
EXPENDITURES			
Principal Payments	0	0	0
Interest Payments	0	0	0
Bond Redemption	0	0	0
Total Expenditures	\$ -	\$ -	\$ -
Excess/ (Shortfall)	\$ -	\$ 139,080	\$ 139,066

FUND BALANCE AS OF 9/30/25	\$0
FY 2025/2026 ACTIVITY	\$139,080
FUND BALANCE AS OF 9/30/26	\$139,080

Notes

Reserve Fund Balance = \$51,939*. Revenue Account Balance = \$238*

Interest Account Balance = \$61,177*. Prepayment Account Balance = \$25,726*

Interest Account To Be Used To Make 11/1/26 Interest Payment Of \$60,914.

Prepayment Account To Be Used To Make 11/1/26 Extraordinary Principal Payment Of \$25,000.

Capitalized Interest Was Set-Up Through November 2026.

Capital Projects Bond Proceeds = \$2,857,147. Total Bond Proceeds = \$2,970,000.

FY 2025/2026 Cost Of Issuance = \$270,150.

Fiscal Year 2025/2026 Capital Outlay = \$2,600,000 (Projected)*.

* Approximate Amounts

Series 2026 Bond Information

Original Par Amount =	\$2,970,000	Annual Principal Payments Due:
Interest Rate =	4.10% - 5.8%	May 1st
Issue Date =	June 2026	Annual Interest Payments Due:
Maturity Date =	May 2056	November 1st
Par Amount As Of 9/30/26 =	\$2,970,000	

SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT REQUEST FOR PROPOSALS FOR ANNUAL AUDIT SERVICES

The Shores at Stillwater Community Development District (the “District”) hereby requests proposals for annual financial auditing services. The proposal must provide for the auditing of the District’s financial records for the fiscal years ending September 30, 2026, September 30, 2027, and September 30, 2028, with an option for an additional two (2) year renewal. The District is a local unit of special-purpose government created under Chapter 190, Florida Statutes, for the purpose of financing, constructing, and maintaining public infrastructure. The District was formed in 2026 and encompasses 223.29 acres in Sarasota County. Special Assessment Bonds were issued in 2026 in the amount of \$2,970,000. The Bonds were used to pay for certain public infrastructure improvements within the District.

All applicants must be duly licensed under Chapter 473 and qualified to conduct audits in accordance with government auditing standards as adopted by the Florida Board of Accountancy (Yellow Book). Audits shall be conducted in accordance with Florida law and particularly Section 218.39, Florida Statutes, and the rules of the Florida Auditor General. Proposal packages, which include evaluation criteria and instructions to proposers, are available from the District Manager. Interested firms should submit one (1) copy and one (1) digital copy of their qualifications, and any other supporting documentation to the Shores at Stillwater Community Development District, c/o Special District Services, Inc., 2501A Burns Road, Palm Beach Gardens, Florida 33410 on or before 4:00 p.m. on December 15, 2026, in an envelope marked on the outside “Auditing Services-Shores at Stillwater Community Development District”. Proposed Audit Fees must be good for a period of not less than ninety (90) days. Questions should be directed to the District Manager at 561-630-4922 and/or toll free at 1-877-737-4922. The District reserves the right to reject all or portions of the submittals. All costs to prepare the proposals shall be at the proposer’s expense.

**SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT
REQUEST FOR PROPOSALS**

**District Auditing Services for Fiscal Years 2025/2026, 2026/2027 and 2027/2028
With Two Year Option (2028/2029 and 2029/2030)
Sarasota County, Florida**

**SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT
AUDITOR SELECTION INSTRUCTIONS TO PROPOSERS**

SECTION 1. DUE DATE. Sealed proposals must be received no later than December 15, 2026 at 4:00 p.m., at the offices of District Manager, located at 2501A Burns Road, Palm Beach Gardens, Florida 33410.

SECTION 2. FAMILIARITY WITH THE LAW. By submitting a proposal, the Proposer is affirming its familiarity and understanding with all federal, state, and local laws, ordinances, rules and regulations that in any manner affect the work. Ignorance on the part of the Proposer will in no way relieve it from responsibility to perform the work covered by the proposal in compliance with all such laws, ordinances and regulations.

SECTION 3. QUALIFICATIONS OF PROPOSER. The contract, if awarded, will only be awarded to a responsible Proposer who is qualified by experience and licensing to do the work specified herein. The Proposer shall submit with its proposal satisfactory evidence of experience in similar work and show that it is fully prepared to complete the work to the satisfaction of the District.

SECTION 4. REJECTION OF PROPOSAL. Proposers shall be disqualified and their proposals rejected if the District has reason to believe that collusion may exist among the Proposers, the Proposer has defaulted on any previous contract or is in arrears on any previous or existing contract, or for failure to demonstrate proper licensure and business organization.

SECTION 5. SUBMISSION OF PROPOSAL. Submit one (1) copy of the Proposal Documents and one digital copy, and other requested attachments at the time and place indicated herein, which shall be enclosed in an opaque sealed envelope, marked with the title "Auditing Services – Shores at Stillwater Community Development District" on the face of it.

SECTION 6. MODIFICATION AND WITHDRAWAL. Proposals may be modified or withdrawn by an appropriate document duly executed and delivered to the place where proposals are to be submitted at any time prior to the time and date the proposals are due. After proposals are opened by the District, no proposal may be withdrawn for a period of ninety (90) days.

SECTION 7. PROPOSAL DOCUMENTS. The proposal documents shall consist of the notice announcing the request for proposals, these instructions, the Evaluation Criteria Sheet and a proposal with all required documentation pursuant to Section 12 of these instructions (the “Proposal Documents”).

SECTION 8. PROPOSAL. In making its proposal, each Proposer represents that it has read and understands the Proposal Documents and that the proposal is made in accordance therewith.

SECTION 9. BASIS OF AWARD/RIGHT TO REJECT. The District reserves the right to reject any and all proposals, make modifications to the work, and waive any informalities or irregularities in proposals as it is deemed in the best interests of the District.

SECTION 10. CONTRACT AWARD. Within fourteen (14) days of receipt of the Notice of Award from the District, the Proposer shall enter into and execute a Contract (engagement letter) with the District.

SECTION 11. LIMITATION OF LIABILITY. Nothing herein shall be construed as or constitute a waiver of District’s limited waiver of liability contained in section 768.28, Florida Statutes, or any other statute or law.

SECTION 12. MISCELLANEOUS. All proposals shall include the following information in addition to any other requirements of the proposal documents.

- A. List position or title of all personnel to perform work on the District audit. Include resumes or each person listed; list years of experience in present position for each party listed and years of related experience.
- B. Describe proposed staffing levels, including resumes with applicable certifications.
- C. Three references from projects of similar size and scope. The Proposer should include information relating to the work it conducted for each reference as well as a name, address and phone number of a contact person.

SECTION 13. PROTESTS. Any protest regarding the Proposal Documents, must be filed in writing, at the offices of the District Manager, within seventy-two (72) hours after receipt of the Request for Proposals and Evaluation Criteria or other contract documents. The formal protest setting forth with particularity the facts and law upon which the protest is based shall be filed within seven (7) calendar days after the initial notice of protest was filed. Failure to timely file a notice of protest or failure to timely file a formal written protest shall constitute a waiver of any right to object or protest with respect to the aforesaid Request for Proposals, Evaluation Criteria, or other contract documents.

SECTION 14. EVALUATION OF PROPOSALS. The criteria to be used in the evaluation are presented in the Evaluation Criteria Sheet, contained within the Proposal Documents.

SECTION 15. REJECTION OF ALL PROPOSALS. The District reserves the right to reject any and all bids, with or without cause, and to waive technical errors and informalities, as determined to be in the best interests of the District.

**SHORES AT STILLWATER COMMUNITY DEVELOPMENT DISTRICT
AUDITOR SELECTION
EVALUATION CRITERIA**

1. *Ability of Personnel (10 Points).*

(E.g., geographic locations of the firm's headquarters or permanent office in relation to the project; capabilities and experience of key personnel; evaluation of existing work load; proposed staffing levels, etc.)

2. *Proposer's Experience (10 Points).*

(E.g. past record and experience of the Proposer in similar projects; volume of work previously performed by the firm; past performance for other Community Development Districts in other contracts; character, integrity, reputation of Proposer, etc.)

3. *Understanding of Scope of Work (10 Points).*

Extent to which the proposal demonstrates an understanding of the District's needs for the services requested.

4. *Ability to Furnish the Required Services (10 Points).*

Present ability to manage this project and the extent to which the proposal demonstrates the adequacy of Proposer's financial resources and stability as a business entity necessary to complete the services required (E.g. the existence of any natural disaster plan for business operations).

5. *Price (10 Points).*

Points will be awarded based upon the price bid for the rendering of the services and reasonableness of the price to the services.